

CDSL crosses 2.5 crore demat accounts

Mumbai, September 02, 2020 - Central Depository Services (India) Limited (CDSL), the first listed depository in India, is pleased to announce that the net number of active demat accounts opened with CDSL, has crossed a **new milestone of 2.5 crore (25 Million)**.

CDSL, which began its operations in 1999, reached the 1 crore (10 million) active demat accounts in September, 2015, crossed the 2-crore mark in January, 2020 and crossed the 2.5 crore mark as on August 31, 2020. **In the period of less than 5 years, CDSL has added 1.5 crore demat accounts.**

Speaking on the milestone achieved, CDSL MD & CEO, Shri Nehal Vora said, “We are delighted to add another landmark to our history of many firsts – Being the **first listed depository in Asia-Pacific, being the first depository to launch operations in IFSC, GIFT City, Gujarat, first depository to reach the milestone of 2 crore demat accounts and now the first depository to cross more than 2.5 crore demat accounts.**”

The said growth of investors, especially in the current unprecedented times, is a representation that the Investor is now moving to self-sufficient environment with opening and operating demat accounts from the comfort of their homes. This milestone is in line with CDSL’s strategy of empowering the ‘Atmarnirbhar Niveshak’ or the self-sufficient investor and enhancing the digital footprint in all facets of the financial markets.”

About CDSL:

Central Depository Services (India) Limited (CDSL) is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services over 2.5 crore Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 596 Depository Participants (DPs) from over 20,000 locations.

CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL’s strategic vision.

Major shareholders of CDSL include BSE, Canara Bank, HDFC Bank, LIC and Standard Chartered Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** looks after "Customer profiling and Record Keeping" for issuance of Know Your Client (KYC) acknowledgement to mutual fund investors. It is the first and largest KYC Registration Agency (KRA) in India with over 2 crore KYC records. The KRA enables a KYC compliant investor to avoid duplication of KYC process while opening an account for the purpose of trading / investment through multiple intermediaries in the securities market. CVL also provides eKYC and is registered as AUA/KUA with UIDAI.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository' under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

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